

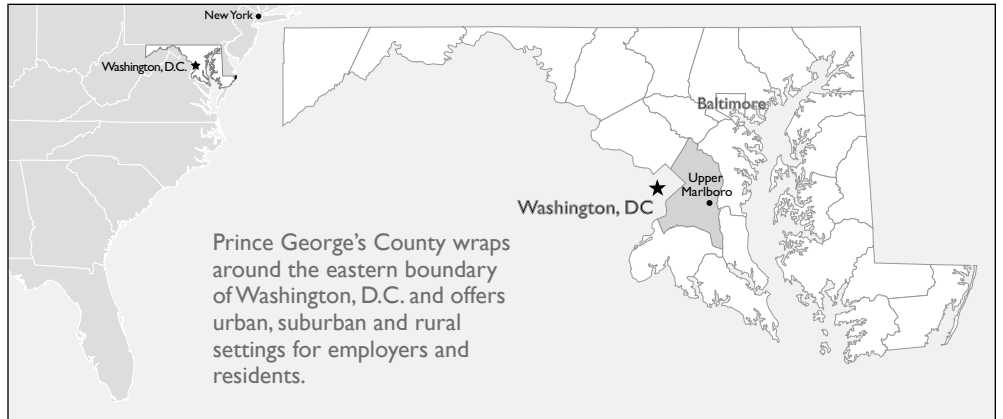
# BRIEF ECONOMIC FACTS

## PRINCE GEORGE'S COUNTY, MARYLAND

Prince George's County wraps around the eastern boundary of Washington, D.C. and offers urban, suburban and rural settings for employers and residents. The region's national and international airports and the Port of Baltimore are less than an hour away. The county boasts a friendly business climate, skilled workers and an outstanding quality of life.

15,500 businesses in the county employ 228,000 workers, and over 350 businesses have 100 or more employees. Prince George's County has one of the largest technology and aerospace sectors in the state. Major employers include CSC, Safeway, Comcast, Greenhorne & O'Mara, MedAssurant, SGT, and Verizon.

Prince George's County has significant federal facilities, such as Joint Base Andrews Naval Air Facility Washington, NASA Goddard Space Flight Center, the Food and Drug Administration, NOAA, and the Beltsville Agricultural Research Center.



### LOCATION

Driving distance from Upper Marlboro:	Miles	Kilometers
Atlanta, Georgia	626	1,007
Baltimore, Maryland	37	60
Boston, Massachusetts	433	697
Chicago, Illinois	703	1,131
New York, New York	222	357
Philadelphia, Pennsylvania	133	214
Pittsburgh, Pennsylvania	239	385
Richmond, Virginia	107	173
Washington, DC	18	29

### CLIMATE AND GEOGRAPHY<sup>1</sup>

Yearly Precipitation (inches)	43.8
Yearly Snowfall (inches)	17.1
Summer Temperature (°F)	74.7
Winter Temperature (°F)	35.1
Duration of Freeze-Free Period (days)	176
Land Area (square miles)	487.0
Water Area (square miles)	12.2
Shoreline (miles)	119
Elevation (feet)	sea level to 440

### POPULATION<sup>2,3</sup>

	Prince George's County	Maryland part of Washington DC metro*	Maryland
2000	801,515	2,065,242	5,296,486
2005	841,200	2,212,050	5,577,450
2010	862,800	2,299,100	5,779,400
2015	895,000	2,437,800	6,086,850
2020	921,900	2,562,450	6,339,300

\*Calvert, Charles, Frederick, Montgomery and Prince George's counties  
Selected municipalities population (2008): Bowie 52,544; College Park 26,925; Greenbelt 21,098; Hyattsville 15,376; Laurel 22,329; New Carrollton 12,460

### POPULATION DISTRIBUTION<sup>2</sup> (2010 PROJECTION)

Age	Number	Percent
Under 5	62,890	7.3
5 - 19	184,430	21.4
20 - 44	294,490	34.1
45 - 64	231,300	26.8
65 and over	89,700	10.4
Total	862,800	100.0

# PRINCE GEORGE'S COUNTY, MARYLAND

## LABOR AVAILABILITY<sup>3,4</sup> (BY PLACE OF RESIDENCE)

### Civilian Labor Force (2009 avg.):

Total civilian labor force	442,890
Employment	411,521
Unemployment	31,369
Unemployment rate	7.1%

Residents commuting outside the county to work (2006-2008) 260,752 60.7%

### Employment in selected occupations (2006-2008)

Management, professional and related	172,213	39.1%
Service	76,040	17.3%
Sales and office	112,297	25.5%
Production, transp. and material moving	35,767	8.1

## MAJOR EMPLOYERS<sup>5,6</sup> (2009)

Employer	Product/Service	Employment
University Syst. of Maryland*	Higher education	16,014
Joint Base Andrews Naval Air Facility Washington**	Military installation	8,473
U.S. Internal Revenue Serv.**	Revenue collection	5,539
U.S. Census Bureau**	Demographic research	4,287
United Parcel Service (UPS)	Mail and package delivery	4,220
Giant Food	Groceries	3,600
NASA - Goddard Space Flight Center**	Space research	3,171
Verizon	Telecommunications	2,738
Dimensions Healthcare Syst.	Medical services	2,500
Gaylord National Resort and Convention Center	Resort and conference center	2,000
Shoppers Food Warehouse	Groceries	1,975
Prince George's Comm. Coll.	Higher education	1,700
USDA - Beltsville Agricultural Research Center**	Agricultural research	1,700
Chevy Chase Bank	Banking services	1,456
Target	Consumer goods	1,400
Doctors Community Hosp.	Medical services	1,300
Southern Maryland Hosp. Ctr.	Medical services	1,300
USDT - Financial Mgt. Serv.**	Admin. of econ. programs	1,200
Safeway	Groceries	1,175
CSC	IT services, system integr.	1,150
District Photo	HQ / photographic svcs.	1,000
Home Depot	Home improv. products	968
Adelphi Laboratory Center**	Military installation	911
Honeywell Tech. Solutions	Aerospace engineering	900
SGT	Aerospace engineering	900

Excludes post offices, state and local governments; includes higher education

\*Includes UMCP, UMUC and Bowie State University

\*\*Federal and military facilities exclude contractors

## EMPLOYMENT<sup>4</sup> (2008, BY PLACE OF WORK)

Industry	Annual Avg. Employment	%	Average Weekly Wage
Federal government	25,439	8.1	\$1,659
State government	16,801	5.4	869
Local government	43,189	13.8	1,012
Private sector	227,967	72.7	853
Natural resources and mining	230	0.1	894
Construction	31,795	10.1	1,073
Manufacturing	9,834	3.1	1,185
Trade, transp. and utilities	60,273	19.2	706
Information	4,922	1.6	1,435
Financial activities	12,994	4.1	911
Prof. and business services	42,596	13.6	1,124
Educ. and health services	28,054	9.0	823
Leisure and hospitality	27,353	8.7	343
Other services	9,913	3.2	670
<b>Total</b>	<b>313,396</b>	<b>100.0</b>	<b>941</b>

Includes civilian employment only

## HOURLY WAGE RATES<sup>4</sup> (2009)

Selected Occupations	Median	Entry	Experienced
Accountants	\$31.25	\$22.25	\$38.50
Biological technicians	18.25	12.50	23.00
Bookkeeping/accounting clerks	19.50	14.50	23.00
Computer support specialists	23.25	16.50	29.00
Computer systems analysts	40.00	27.50	44.25
Customer service representatives	16.50	10.75	19.75
Electrical engineers	48.00	32.50	56.00
Electronic engineering technicians	35.50	26.00	38.75
Freight, stock and material movers, hand	11.50	8.50	14.50
Industrial truck operators	20.75	12.00	22.50
Maintenance workers, machinery	21.50	17.25	23.50
Mixing and blending machine operators	11.00	10.75	11.25
Network administrators	30.50	21.75	37.50
Packers and packagers, hand	11.00	8.50	12.75
Secretaries	18.00	13.50	20.75
Shipping/receiving clerks	14.25	10.00	18.00
Team assemblers	14.00	10.00	17.00

Wages are an estimate of what workers might expect to receive in Prince George's County and may vary by industry, employer and locality

# PRINCE GEORGE'S COUNTY, MARYLAND

## SCHOOLS AND COLLEGES<sup>3,7</sup>

### Educational Attainment - age 25 & over (2006-2008)

High school graduate or higher	86.2%
Bachelor's degree or higher	30.1%

### Public Schools

Number: 139 elementary; 32 middle/combined; 24 high
Enrollment: 127,977 (Sept. 2008)
Cost per pupil: \$13,024 (2007-2008)
Students per teacher: 14.4 (Oct. 2008)
High school career / tech enrollment: 12,750 (2009)
High school graduates: 8,644 (June 2008)

### Private Schools

Number: 171 (Sept. 2008)
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Higher Education (2008)	Enrollment	Degrees
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### 2-year institutions

Prince George's Community College	12,110	710
TESST College of Technology	1,792	220

### Major 4-year institutions

Bowie State University	5,484	958
Capitol College	701	227
University of Maryland College Park	37,000	9,053
Univ. of Maryland University College	34,130	5,087

Other universities offering programs in the county include: Central Michigan, Embry-Riddle, and George Washington.

## TAX RATES<sup>8</sup>

	Prince George's Co.	Maryland
<b>Corporate Income Tax (2010)</b>	none	8.25%
Base – federal taxable income		
<b>Personal Income Tax (2010)</b>	3.20%	2.0% - 6.25%*
Base – federal adjusted gross income		
*Graduated rate peaking at 6.25% on taxable income over \$1 million		
<b>Sales &amp; Use Tax (2010)</b>	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
<b>Real Property Tax (FY 10)</b>	\$0.96	\$0.112
Effective rate per \$100 of assessed value		
In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county; in an incorporated area, the county rate will vary and a municipal rate will also apply		
<b>Business Personal Property Tax (FY 10)</b>	\$2.40	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
In an incorporated area, the county rate will vary and a municipal rate may also apply		
<b>Major Tax Credits Available</b>		
Enterprise Zone (including Focus Area), Job Creation, R&D, Revitalization Tax Credits		

## INCOME<sup>3</sup> (2006-2008)

Distribution	Pr. George's Co.	Percent Households Maryland	U.S.
Under \$25,000	11.7	15.1	23.2
\$25,000 - \$49,999	20.2	19.9	24.8
\$50,000 - \$74,999	20.8	18.5	18.8
\$75,000 - \$99,999	16.3	14.5	12.5
\$100,000 - \$149,999	18.6	17.5	12.2
\$150,000 - \$199,999	7.8	7.7	4.3
\$200,000 and over	4.6	6.9	4.2
Median household	\$71,242	\$70,005	\$52,175
Average household	\$83,996	\$90,234	\$71,128
Per capita	\$31,352	\$34,508	\$27,466
Total income (millions)	\$25,068	\$188,303	\$7,993,784

## HOUSING<sup>2,9</sup> (2008)

### Median Selling Price

All arms-length transactions	(5,328 units)	\$310,000
All multiple-listed properties*	(4,916 units)	\$275,000

\*Excludes auctions and FSBO

## BUSINESS AND INDUSTRIAL PROPERTY<sup>5</sup>

The county offers a range of business location options, including urban mixed-use developments at Metro stations, suburban office parks, and distribution and manufacturing parks with rail and highway access. The **University of Maryland M Square Research Park** provides opportunities for direct collaboration with the intellectual resources of a top university in the nation. Class A office space with great access is available in Laurel, Bowie, Suitland, and many locations in between. **National Harbor** provides office space and the best entertainment, conference and retail facilities in the region.

The county has the Revitalization Tax Credit, Enterprise Zone, High Tech Incentive Package, and Small Business Revolving Loan Fund to help businesses. The Small Business Initiative assists local businesses grow their revenue and resources, and the Workforce Services Division provides solutions to job seekers and employers.

### Business Incubators

Business and Technology Growth Center, Hyattsville  
Maryland International Incubator, College Park  
Prince George's County Technology Assistance Center, Largo  
Technology Advancement Program, UMD College Park

Market Profile Data	Low	High	Average
<b>Land – cost per acre</b>			
Industrial	\$40,000	\$800,000	\$275,000
Office	\$125,000	\$1,200,000	\$350,000
<b>Rental Rates – per square foot</b>			
Warehouse / Industrial	\$3.75	\$7.50	\$6.21
Flex / R&D / Technology	\$6.00	\$15.00	\$10.02
Class A Office	\$15.00	\$33.97	\$22.25

# PRINCE GEORGE'S COUNTY, MARYLAND

## TRANSPORTATION

**Highways:** I-95, I-495, U.S. 1, U.S. 50, U.S. 301, and the Baltimore-Washington Parkway (Rt. 295)

**Mass Transit:** MARC (Maryland Rail Commuter line) serves the Baltimore-Washington corridor, with nine locations in the county; WMATA (Washington Metropolitan Area Transit Authority) provides bus and rail service; the county has 15 stations on the Blue, Orange and Green Metro rail lines; the county operates The BUS, a local bus system with 25 routes

**Rail:** CSX Transportation and Norfolk Southern Railway; Amtrak Metroliner passenger service from D.C. to New York with intermediate stops, including the Capital Beltway Station at New Carrollton

**Truck:** All major motor freight common carriers serve the county

**Water:** Served by the Port of Baltimore, a leading U.S. automobile and break-bulk port, with a 50' channel and seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

**Air:** Three airports serve the county - Baltimore/Washington International Thurgood Marshall Airport, accessible by bus, train and shuttle van; Ronald Reagan Washington National Airport, minutes from the Capital Beltway and accessible by bus and metro; and Washington Dulles International Airport, accessible by bus and car

## RECREATION AND CULTURE

**Parks and Recreation:** Maryland-National Capital Park and Planning Commission manages over 23,000 acres of parkland with recreational facilities and over 40 miles of paved hiker/biker/equestrian trails; 122 neighborhood parks; 40 community centers; 27 recreational buildings; 10 aquatic facilities; three ice rinks; four golf courses; 206 tennis courts and an indoor/outdoor tennis facility; the Prince George's Equestrian Center and the Show Place Arena; an airport (the oldest in operation); a marina; and the Prince George's Sports and Learning Complex, a state-of-the-art athletic facility with a 50-meter indoor swimming pool, fitness center, indoor track, and other amenities

**Sports:** Comcast Center, Byrd Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Redskins), Rosecroft Racetrack, and a 10,000 seat AA baseball stadium (home of the Bowie Baysox)

**Cultural:** Clarice Smith Performing Arts Center at the University of Maryland boasts six theaters with more than 2,400 seats; the Smithsonian Institution, the Kennedy Center, and the National Gallery of Art are just across the county line in the nation's capital

**Historical:** Many historical sites and museums dedicated to preserving and promoting the county's rich 300-year heritage, spanning Native American history to interplanetary exploration

**Attractions:** Six Flags America theme park

## UTILITIES

**Electricity:** Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier

**Gas:** Natural gas supplied by Baltimore Gas and Electric and Washington Gas

**Water and Sewer:** Washington Suburban Sanitary Commission

**Telecommunications:** Verizon, Comcast, Level 3 Communications and others have significant fiber throughout the county; AT&T, Sprint Nextel, Cavalier, Cox, and other carriers and resellers also offer services on proprietary and leased lines

## GOVERNMENT<sup>10</sup>

**County Seat:** Upper Marlboro

**Government:** County executive elected at large and nine county council members elected by district for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Jack B. Johnson, County Executive 301.952.4131

Thomas E. Dernoga, Chair, County Council 301.952.3700

**Website:** [www.princegeorgescountymd.gov](http://www.princegeorgescountymd.gov)

**County Delegation to Maryland General Assembly:**

C. Anthony Muse, Senate Chair 410.841.3092

Melony G. Griffith, House Chair 410.841.3557

**U.S. Congressional Election Districts:** 4th, 5th, 8th

**County Bond Rating:** AAA (S&P); Aa1 (Moody's); AA+ (Fitch)

**Prince George's County Economic Development Corporation**

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### Sources:

- 1 National Oceanic and Atmospheric Administration and Maryland State Office of Climatology (30-year averages); Maryland Geological Survey
- 2 Maryland Department of Planning
- 3 U.S. Bureau of the Census
- 4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance
- 5 Prince George's County Economic Development Corporation
- 6 Maryland Department of Business and Economic Development
- 7 Maryland State Department of Education; Maryland Higher Education Commission
- 8 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury
- 9 Maryland Association of Realtors
- 10 Maryland State Archives; Maryland Association of Counties